

02 May 2024: BUY TO LET RETENTION PRODUCT GUIDE

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Where applicable all products revert to the Bank's reversionary rate, currently 8.12% (BBR+2.87%)

Spotlight updates

- 2 & 5 year fixed rates increased by up to 0.10%
- Withdrawal of 3 year fixed rates

Additional information

*If BBR falls below 0.50% the initial/reversionary rate will be charged at 0.50% + product initial/reversionary rate loading

This product guide is for use by mortgage intermediaries authorised by the FCA.

It is not to be disclosed or given to the public or intended as a consumer advertisement as it does not contain APRCs or APRC Representative Examples. This detail is available in your mortgage sourcing system.

To find out more call us on **0345 070 1999**** or visit <https://www.intermediary.co-operativebank.co.uk/>

**Telephone calls may be monitored. Lines are open between 9am and 5pm Monday to Wednesday and Friday. Lines are open on Thursday between 10am and 5pm. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls may be monitored or recorded for security and training purposes. Lines are open between 9am and 5pm Monday to Wednesday and Friday, and between 10am and 5pm on Thursday.

CO-OPERATIVE INTERMEDIARY PRODUCTS: BUY TO LET RETENTION

60% LTV House Purchase and Remortgage Products						
Product	Product code	End Date	Product Fee	Admin Fee	Initial Rate	Cashback
2 Year Fixed	2X2898T04	30/09/2026	£1,499	£0	4.90 %	£0
	2X2901T04	30/09/2026	£749	£0	5.20 %	£0
	2X2904T04	30/09/2026	£0	£0	5.25 %	£0
2 Year Tracker	2T252660 %	30/09/2026	£749	£0	5.94 % BBR*+0.69 %	£0
5 Year Fixed	5X2907T04	30/09/2029	£1,499	£0	4.49 %	£0
	5X2910T04	30/09/2029	£749	£0	4.64 %	£0
	5X2913T04	30/09/2029	£0	£0	4.74 %	£0

65% LTV House Purchase and Remortgage Products						
Product	Product code	End Date	Product Fee	Admin Fee	Initial Rate	Cashback
2 Year Fixed	2X2899T04	30/09/2026	£1,499	£0	4.95 %	£0
	2X2902T04	30/09/2026	£749	£0	5.25 %	£0
	2X2905T04	30/09/2026	£0	£0	5.32 %	£0
2 Year Tracker	2T252765 %	30/09/2026	£749	£0	5.99 % BBR*+0.74 %	£0
5 Year Fixed	5X2908T04	30/09/2029	£1,499	£0	4.54 %	£0
	5X2911T04	30/09/2029	£749	£0	4.69 %	£0
	5X2914T04	30/09/2029	£0	£0	4.79 %	£0

70% LTV House Purchase and Remortgage Products						
Product	Product code	End Date	Product Fee	Admin Fee	Initial Rate	Cashback
2 Year Tracker	2T252870 %	30/09/2026	£749	£0	6.09 % BBR*+0.84 %	£0

75% LTV House Purchase and Remortgage Products						
Product	Product code	End Date	Product Fee	Admin Fee	Initial Rate	Cashback
2 Year Fixed	2X2900T04	30/09/2026	£1,499	£0	5.00 %	£0
	2X2903T04	30/09/2026	£749	£0	5.30 %	£0
	2X2906T04	30/09/2026	£0	£0	5.37 %	£0
2 Year Tracker	2T252975 %	30/09/2026	£749	£0	6.14 % BBR*+0.89 %	£0
5 Year Fixed	5X2909T04	30/09/2029	£1,499	£0	4.64 %	£0
	5X2912T04	30/09/2029	£749	£0	4.79 %	£0
	5X2915T04	30/09/2029	£0	£0	4.84 %	£0

Early repayment charges (ERC)

During the early repayment charge period, overpayments can be made up to 10% of the outstanding mortgage balance on last anniversary or account open date without incurring an early repayment charge. Overpayment payments that exceed 10% of the outstanding mortgage balance on anniversary or account open date within any contractual year will incur an early repayment charge. Cashback is repayable if the loan is redeemed during the initial product period.

Product	Early repayment charge	Until
2 Year Fixed	3% of the amount redeemed	30-Sep-25
	2% of the amount redeemed	30-Sep-26
3 Year Fixed	3% of the amount redeemed	30-Sep-25
	2% of the amount redeemed	30-Sep-26
	1% of the amount redeemed	30-Sep-27
5 Year Fixed	5% of the amount redeemed	30-Sep-25
	4% of the amount redeemed	30-Sep-26
	3% of the amount redeemed	30-Sep-27
	2% of the amount redeemed	30-Sep-28
10 Year Fixed	1% of the amount redeemed	30-Sep-29
	5% of the amount redeemed	30-Sep-30
	4% of the amount redeemed	30-Sep-31
	3% of the amount redeemed	30-Sep-32
	2% of the amount redeemed	30-Sep-33
2 Year Tracker	1% of the amount redeemed	30-Sep-34
	0% of the amount redeemed	Year 1
	0% of the amount redeemed	Year 2

Title Management fee £50 – This fee is payable when the mortgage is redeemed in full. If the mortgage is made up of more than one part - referred to as an additional loan(s), the fees are only payable once, when all accounts are repaid in full.

Scottish Discharge Fee £85 - If the property is in Scotland, when the mortgage ends or is redeemed, a Solicitor will need to be instructed to discharge our security charge and remove it from the title register relating to the property. A fee will be payable, an estimate of this cost is included in the Interest rate and other costs section of the ESIS. If the property is in England/Wales there is no need to instruct a Solicitor to remove our security charge.

CO-OPERATIVE INTERMEDIARY PRODUCTS: BUY TO LET RETENTION

Additional information

Mortgages that make a difference - our partnership with youth homelessness charity Centrepoint continues

New mortgage customer applications and existing mortgage customer product switch applications received from 2 May 2018 up to and including 31 December 2023 will be eligible for a £5 donation, on completion of the mortgage or product switch (as the case may be). Transactions relating to existing mortgages including a further advance, porting of an existing mortgage or change of borrower, are not eligible for the Centrepoint charity donation at this time. The Bank will make a payment to Centrepoint quarterly, for eligible completions during the previous quarter. The £5 donation will be made for each eligible mortgage sold through direct and intermediary channels i.e. it applies to the Bank's Britannia and Platform branded mortgages. Britannia and Platform are trading names of The Co-operative Bank p.l.c. The Bank reserves the right to change or withdraw the donation arrangement at any time. Centrepoint is a registered charity in England and Wales, No. 292411.

The Co-operative Bank, 1 Balloon Street, Manchester M60 4EP

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